1. On 4 June 2020, the Prime Minister announced the $25,000 HomeBuilder Grant (HomeBuilder Grant), available to eligible owner-occupiers who build a new home or substantially renovate an existing home, where the contract is signed between 4 June 2020 and 31 December 2020. The Australian Government provides funding for the payment of the grant. States and Territories will administer the grant on behalf of the Australian Government in accordance with the National Partnership Agreement on HomeBuilder (NPA).
2. On 16 June 2020, the Queensland Government announced the Regional Home Building Boost Grant (RHBBG), which provides a one-off $5,000 grant to eligible owner-occupiers who purchase a new home or commence building a new home in regional Queensland between 4 June 2020 and 31 December 2020.
3. The Commissioner of State Revenue (Commissioner) will administer the grants in accordance with administrative directions approved by the Treasurer and Minister for Infrastructure and Planning and in the case of the HomeBuilder Grant, the NPA. However, the Commissioner requires legislative investigative and enforcement powers, similar to those that apply under the *First Home Owner Grant Act 2000*. Additionally, it is appropriate that applicants for the grants are provided with legislative objection and review rights equivalent to those in the *First Home Owner Grant Act 2000.*
4. Amendments to the *First Home Owner Grant Act 2000* will support and maintain integrity of administration of the RHBBG and HomeBuilder Grant by providing the necessary investigative and enforcement powers and objection and review rights. The amendments will generally apply retrospectively from 4 June 2020, being the commencement of the eligibility period for both grants, to the extent it is appropriate.
5. Amendments to the *Duties Act 2001* will give retrospective legislative effect to administrative arrangements which extended the benefit of the transfer duty concession for family businesses of primary production to ensure the extended concession is continued permanently. The concession facilitates earlier succession planning by allowing family farming business property to be transferred duty-free between a person and certain relatives. This beneficial amendment will ensure that eligible dutiable transactions between a person and their first cousin, or their first cousin’s spouse, are able to qualify for the concession.
6. Cabinet approved amendments, during consideration in detail, to the Royalty Legislation Amendment Bill 2020 (Bill) to include amendments to the *First Home Owner Grant Act 2000* and the *Duties Act 2001* and to clarify the operation of amendments to the Petroleum and Gas (Royalty) Regulation 2004 included in the Bill.
7. *Attachments*
* [Royalty Legislation Amendment Bill 2020 amendments to be moved during consideration in detail](Attachments/ACiDs.PDF)
* [Explanatory Notes for amendments to the Royalty Legislation Amendment Bill 2020](Attachments/ExNotes.PDF)
* [Statement of Compatibility for amendments to the Royalty Legislation Amendment Bill 2020](Attachments/SoC.PDF)